

Town of Riverdale Park
Constant Yield Public Hearing
May 31, 2016
7:30 p.m.

In Attendance

Vernon S. Archer, Mayor
CM Alan Thompson, Ward 2
CM David Lingua, Ward 3
CM Colleen Richardson, Ward 5

Sara Imhulse, Town Administrator
Leonard Addison, Director of Public Works
Jessica Barnes, Town Clerk

Call to Order

Mayor Archer called the public hearing to order at 7:30 p.m.

Mayor Archer gave an overview of the proposed tax rate.

Mary Stamler of Taylor Road asked about the impact of the increased assessments on her property taxes. Ms. Stamler also asked what caused the increase in property assessments. Mayor Archer explained that assessments are handled by the Department of Assessment and Taxation and CM Thompson discussed the Homestead Property Tax Exemption.

Ken Laureys of Riverdale Road asked about the Town's rainy day fund and appropriated surplus. Mr. Laureys also asked about the fund balance and why the Town did not spend the money that had been appropriated for Economic Development in FY 16. Mayor Archer discussed the rainy day fund and how the Town addresses an appropriated surplus. Mayor Archer also explained that the Economic Development funds had not been spent because a plan had not been put in place regarding use of the funds.

Marsha Dixon of 45th Avenue asked about the loss of revenue for the USDA building and if that loss was really a crisis. Ms. Dixon also asked where the Town expected to get new revenue and the possibility of including website improvements in the FY 17 budget. Ms. Dixon also asked about the Yoga Studio's expansion. Mayor Archer explained how the loss of property tax revenue as a result of the sale of the USDA building would impact the Town in the long term and where he expected new revenue would be generated. Mayor Archer also stated the he would address the Yoga Studio expansion in his report during the Council worksession.

Adjournment

CM Thompson made a motion to adjourn the meeting at 8:00 p.m. The motion was seconded by CM Lingua. Vote: 3-0 (favorable)