

Town of Riverdale Park
Constant Yield Public Hearing
May 7, 2018
7:30 p.m.

In Attendance

Alan K. Thompson, Mayor
CM Marsha Dixon, Ward 1
CM Aaron Faulx, Ward 2
CM David Lingua, Ward 3
CM Christopher Henry, Ward 4
CM Colleen Richardson, Ward 5
CM Alejandro Silva, Ward 6

John N. Lestitian, Town Manager
David Morris, Police Chief
Jessica Barnes, Town Clerk
Kevin Simpson, Development Services Director

Call to Order

Mayor Thompson called the public hearing to order at 7:36 p.m. and gave an overview of the Town's proposed tax rate and the Constant Yield tax rate.

Resident Sheila Smith of 5001 Riverdale Road asked how her tax bill would be impacted. Mayor Thompson used his tax bill as an example and explained how much his tax bill will increase.

Resident Sandra Silberman of 6410 45th Place asked for clarity regarding the Constant Yield Notice that was included in the *Town Crier*. Mayor Thompson explained that the exact wording of the notice was required by State law. Ms. Silberman asked how the additional funds would be used and if a tax rate decrease had been considered. Mayor Thompson discussed how his Town tax bill had changed over the years due to property values and also gave a brief history of the Town's finances. Ms. Silberman asked about the tax revenue from the new development in Town. Mayor Thompson explained the TIF agreement for the bridge and how it impacted the amount of tax revenue received by the Town for that development. Ms. Silberman requested that a clear explanation of the Constant Yield notice be included in the next *Town Crier*.

Resident Kate Kelly of 4522 Tuckerman Street stated that she agreed with Ms. Silberman and stated that she told the Town "that was going to happen" in reference to the TIF agreement for the bridge.

Resident Delvin Fanning asked about a recent change to federal income tax laws.

Resident Joe Kelly of 4522 Tuckerman Street stated that he supported the tax rate and if everyone had to pay the same taxes than they should also be given a voice in the process.

Adjournment

CM Thompson made a motion to adjourned the meeting at 8:00 p.m. as there were no additional public comments.